

LOAN AGREEMENT



**Erdington
Islamic Foundation**

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"Who will loan to Allah, a beautiful loan,(QARZE-E-HASNA) which Allah will double and multiply many times? It is Allah who decreases or increases and to Him shall be your return " -Sura Baqara 2:245

Section A - Lenders Details

Ref: LA

Title:	Forename:	Surname:
Address:		
Email:	Telephone:	
Amount: £	Amount In Words:	
Duration of Loan:	Payment Method	

This loan is interest free in accordance with the teachings of Islam.

Section B - Next Of Kin

Title	Forename:	Surname:
Address:		
Relation To Lender:	Telephone:	

Section C - Declaration

Erdington Islamic Foundation agree to repay the loan to the Lender or next of kin mentioned in section A.

Lender Signature: _____ Date: _____

Trustee Name: _____ Signature: _____ Date: _____

Trustee Name: _____ Signature: _____ Date: _____

Notes:	Source of income:
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Section E - Repayment

Amount Repaid: £	Amount Donated: £	Payment Method:
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Lender Signature: _____ Date: _____

Trustee Signature: _____ Date: _____

Trustee Signature: _____ Date: _____

Note : Erdington Islamic Foundation requires a 3 months notice period for repayment of loans.

Bank: HSBC Sort Code: 40-34-16
Account Name: Erdington Islamic Foundation Account Number: 31644408